

Management Accounting - Meaning and nature of Management Accounting - ~~meaning~~ as distinguished from financial Accounting and Cost Accounting: - scope and role of Management Accounting, Techniques of Management Accounting

Preparation and Presentation of financial statements their limitation: basic accountings concepts and Conventions interpretation of financial statements; Techniques of analysis of financial statements.

Ratio analysis; technique, different types of accounting ratios; their significance and — limitations, Preparation of funds flow and cash flow statements.

Inventory valuation - Techniques of inventory inflation Accounting - meaning and importance

Books Recommended :-

Paper V Cost Accounting - meaning, objects and scope of cost accounting and its relation with financial Accounting Methods of Costing - types of costing systems.

Elements of cost: - material cost, Purchase of ~~materials~~ ^{materials}, storage of materials, store organisation, pricing of materials, issues of stores, preparation of store ledgers.

Labour cost - Computation of Labour cost. Methods - meaning and classification, allocation of overheads.

Methods of costing: - unit costing, preparation of cost sheet production account, process costing - treatment of wastages: - by product, allocation of joint expenses, contract costing: - preparation of contracts account. Treatment of profit on incomplete contract, Relation between cost and financial Accounts; preparation of reconciliation statement. Cost Audit - meaning and importance.

Books Recommended:

- ① M. L. Agrawal - Cost Accounts
- ② M. C. Shukla - Cost Accounts.
- ③ S. M. Shukla - Cost Accounts
- ④ L. N. Gupta - Cost Accounts
- ⑤ W. W. Bigg - Cost Accounts
- ⑥ Dr. B. K. Mehta - Cost Accounting (S. B. P. D. Publication).